

Yesterday a dear friend uploaded several speeches Charlie made when he was Branch Manager of the Smith Barney Portland office from 1987-1989. The first video was sometime in October 1987 and the market was reeling from Black Monday, a day the Dow Jones dropped 22.6% (still holding the record for the largest one-day stock market decline). The words he shared with his office could be said today. "These are clearly difficult times. There is a magazine article I'd like to share. 'It is a gloomy moment in the history of our county. Not in the lifetime of most men has there been such grave apprehension. Never has the future seemed so incalculable than at this time, the dollar is weak, prices are high, and the political cauldron seethes and bubbles with uncertainty, Russia hangs like a dark cloud upon the horizon. It's a solemn moment of our troubles and no man can see the end.' What makes that significant and something we should remember is that was out of Harper's Magazine in 1837." He went on to say, "Psychologists tell us that one of the most common of human errors is the propensity to assume that present conditions will be indefinitely projected into the future. Present conditions should never be considered as permanent. I know after 25 years in the industry (Charlie joined Merrill Lynch in 1962), the future will resemble the past, more or less. The end of the world, the end of the economy, the end of the stock market, the end of the system is not yet imminent."

How I wish he was here to share these thoughts again.



A picture is worth a thousand words.

Be well.

Jyn Cameron

"The life of a nation is secure only while the nation is honest, truthful, and virtuous." -Frederick Douglass

"The best ability is availability. When you work with and for the best people in the business and you love what you do, showing up every day is a joy, but more than that, it is a privilege." -Charlie Cameron

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