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Has the rise in interest rates peaked? Yesterday, the Federal Reserve raised the Fed Funds rate .25% to a target of 5.25-5.5%, as expected, taking rates to their highest levels in more than 22 years. Chair Powell said the central bank would continue to make data-driven decisions (every time I hear that, I think, “thank goodness the Fed isn’t making decisions based on emotions”) and is keeping options open for another rate increase in September. The markets seem to be anticipating a soft landing (higher rates bringing inflation down without causing a recession), something that was touted as highly improbable a year ago. The Dow just beat its longest winning streak (13 days) since 1987.

Click [here](#) for our mid-year outlook from D.A. Davidson’s Wealth Management Research Team. July seemed to get here awfully quickly this year...

As always, if you have any questions or concerns, do not hesitate to contact us.

*Lyn Cameron*

*“The best ability is availability. When you work with and for the best people in the business and you love what you do, showing up every day is a joy, but more than that, it is a privilege.” -Charlie Cameron*

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